

**MINUTES OF THE 27<sup>TH</sup> ANNUAL GENERAL MEETING OF MOTORSPORT SOUTH AFRICA HELD AT 14H00 ON TUESDAY 13<sup>TH</sup> SEPTEMBER 2022 IN THE SASCOC AUDITORIUM, ATHOL OAKLANDS**

**PRESENT** : AS PER ATTENDANCE REGISTER

**APOLOGIES** : MRS JACKIE SCHREIBER - ESJ  
MR NEIL HARRAN - SAMRA  
MRS DENISE ABRAHAMS – BOARD MEMBER  
DR GREG MILLS – BOARD MEMBER  
MR GARTH WABERSKI – BOARD MEMBER

MSA’s Chairman, Mr Anton Roux, opened the meeting and welcomed all present.

**MINUTE 248 – NOTICE CONVENING THE MEETING**

**NOTED** that the official notice convening the meeting had been distributed to all members on 25<sup>th</sup> July 2022, in line with MSA’s Memorandum of Incorporation, and an updated Notice amending the start time had been sent out on 26<sup>th</sup> August 2022.

**MINUTE 249 – CONFIRMATION OF CORPORATE MEMBERS’ CREDENTIALS**

The Chairman confirmed that twenty-two (22) corporate members were present, thereby constituting a quorum.

**MINUTE 250 – APPROVAL OF AGENDA**

The agenda for the meeting, as tabled, was **APPROVED**.

**MINUTE 251 – CONFIRMATION OF MINUTES OF THE AGM OF THE COMPANY HELD ON 17/08/2021**

The minutes of the 26<sup>th</sup> AGM held on 17<sup>th</sup> August 2021 were **APPROVED**. Approval proposed by Formula K and seconded by Zwartkops International World of Motoring.

**MINUTE 252 – MATTERS ARISING FROM THE MINUTES OF THE AGM HELD ON 17/08/2022**

No matters arising from the previous AGM’s minutes were raised for discussion.

**MINUTE 253 – TO RECEIVE THE ANNUAL REPORTS ON THE GENERAL AFFAIRS OF THE COMPANY FROM:**

**253.1 *The Chairman (Mr Anton Roux)***

The Chairman’s report, as tabled, was **ADOPTED** and forms an addendum to these minutes.

**253.2 *The Financial Director (Mr Rakesh Beekun)***

The Financial Director’s report, as tabled, was **ADOPTED** and forms an addendum to these minutes.

**253.3 *The Chief Executive Officer (Mr Adrian Scholtz)***

The CEO’s report, as tabled, was **ADOPTED** and forms an addendum to these minutes.

**MINUTE 254 – TO RECEIVE AND ADOPT THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

The company’s Audited Financial Statements for 2021, as tabled, were **ADOPTED**.

**MINUTE 255 – APPOINTMENT OF AUDITORS**

The members **AGREED** to the re-appointment of GZ & Co. as MSA’s auditors for the 2022 audit.

**MINUTE 256 – TO TRANSACT SUCH BUSINESS AS MAY BE TRANSACTED AT AN ANNUAL GENERAL MEETING**

256.1 Mr Peter Lanz (Formula K) raised the matter of Rotax Karting, as well as the matter of MSA promoting karting events. Following some discussion, Mr Lanz was invited to engage with MSA management for further discussions.

Mr. Theo Vermaak (Formula Vee) queried the matter of circuit safety and the CEO assured him that this was an area that was constantly monitored by MSA and that circuits are inspected regularly on safety grounds.

Further to mention in the CEO's report regarding MSA's adoption of a Safeguarding Policy, some discussion took place regarding the accreditation by MSA of driver coaches. The CEO explained that this was a new subject and was still very much a work in progress. Mr. Wayne Riddell, representing SAGTRA and SAES, offered MSA any assistance that may be needed in this regard.

256.2 Confirmation/noting of any appointments to the board of directors

**NOTED** that the following directors had reached the end of their first term of office and had been re-appointed for a second term (2022 – 2025).

- Mr. Anton Roux – Chairman
- Mr. Rakesh Beekum – Financial Director

**FURTHER NOTED** that Mr. Richard Schilling had been appointed Honorary President of MSA and that Dr Greg Mills had been appointed to the MSA board for the 2022-2025 term of office.

**MINUTE 257 - TO ELECT DIRECTORS OF THE COMPANY'S BOARD OF DIRECTORS**

**NOTED** that Dr. Greg Mills and Mr. Frik Kraamwinkel had reached the end of their first terms of office. The former had not made himself available for re-election but it had been agreed to appoint him to the MSA board as he was a valuable member and also to ensure representation of the Western Cape.

As Mr Kraamwinkel had made himself available for re-election for a second term of office and as there were only two new nominations, there were only three nominations for the three available vacancies on the board and it was **AGREED** that it was not necessary that a formal vote take place.

Accordingly, the following individuals were duly elected for the term of office 2022 – 2025:

MRS DEANNE BALLINGTON  
MR KUVENDEREN GOVENDER  
MR FREDERICK KRAAMWINKEL

The Chairman welcomed Mrs Ballington and Mr Govender to the MSA board.

There being no further business requiring attention, the Chairman thanked everyone for their attendance and declared the meeting closed.

CONFIRMED: CHAIRMAN .....

DATE .....