

MINUTES OF THE 26TH ANNUAL GENERAL MEETING OF MOTORSPORT SOUTH AFRICA HELD AT 11H00 ON TUESDAY 17TH AUGUST 2021 VIA THE ZOOM ONLINE PLATFORM

PRESENT : AS PER ATTENDANCE REGISTER

APOLOGIES : EXTREME SUPER CARS

MSA's Chairman, Anton Roux, opened the meeting and welcomed all present. He extended a special welcome to the representative from the Department of Sport, Arts and Culture, Mr. Mankopane Manamela, and Mr. Clifford Cobers from SASCOC. The Chairman explained that, rather than delaying the AGM, it had been decided to hold it virtually, a first for MSA, due to the coronavirus pandemic.

MINUTE 238 – NOTICE CONVENING THE MEETING

NOTED that the official notice convening the meeting had been distributed to all members on 29th June 2021, as per the requirements of MSA's Memorandum of Incorporation.

MINUTE 239 – CONFIRMATION OF CORPORATE MEMBERS' CREDENTIALS

The Chairman confirmed that twenty-two (22) corporate members were present, thereby constituting a quorum.

MINUTE 240 – APPROVAL OF AGENDA

The agenda, as tabled, was **APPROVED**.
Approval proposed by Knysna Speed Festival and seconded by Zwartkops Owners Club.

MINUTE 241 – CONFIRMATION OF MINUTES OF THE AGM OF THE COMPANY HELD ON 03/11/2020

The minutes of the 25th AGM held on 11th November 2020 were **APPROVED**.
Approval proposed by Wheelz n' Smoke and seconded by Super Hatch.

MINUTE 242 – MATTERS ARISING FROM THE MINUTES OF THE AGM HELD ON 03/11/2020

NOTED that no matters were raised for discussion.

MINUTE 243 – TO RECEIVE THE ANNUAL REPORTS ON THE GENERAL AFFAIRS OF THE COMPANY FROM:

243.1 *The Chairman (Mr Anton Roux)*

The Chairman's report, as tabled, was **ADOPTED** and forms an addendum to these minutes.

243.2 *The Financial Director (Mr Rakesh Beekum)*

The Financial Director's report for 2020, as tabled, was **ADOPTED** and forms an addendum to these minutes.

243.3 *The Chief Executive Officer (Mr Adrian Scholtz)*

The report of the CEO, as tabled, was **ADOPTED** and forms an addendum to these minutes.

MINUTE 244 – TO RECEIVE AND ADOPT THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

The company's annual Audited Financial Statements for 2020, as tabled, were **ADOPTED**.

MINUTE 245 – APPOINTMENT OF AUDITORS

The members **AGREED** to the appointment of GZ. & Co. as MSA's auditors for the 2021 audit.

MINUTE 246 – TO TRANSACT SUCH BUSINESS AS MAY BE TRANSACTED AT AN ANNUAL GENERAL MEETING

246.1 Tanya Human (Zwartkops Raceway) stated that the economic fallout from the coronavirus pandemic was having a negative impact on the number of competitors taking part in events, as well as leading to fewer events taking place. She said that this combination of factors was making it very difficult for motorsport venues such as Zwartkops Raceway to maintain financial viability. She therefore suggested the following as possible ways of reducing event costs to event organisers:

- Each association/club racing at an event to pay their own commission levies, rather than these being charged by MSA to the event organiser.
- Allowing race officials to 'double up' on their duties. For example, one of the Stewards could perhaps also act as the Environmental official and the other Steward could perhaps also act as the Covid Compliance Officer.
- Reducing the number of scrutineers and marshals required by MSA.
- MSA discounting its charges such as permit fees for events.

The CEO thanked Ms Human for her input. He explained that the commission levies were in place to allow funds to be generated for use within a specific category of the sport. He added that the situation with regard to circuit racing was rather different to other forms of the sport and MSA would certainly consider Ms Human's suggestion.

The CEO confirmed that MSA would also consider Ms Human's suggestion regarding the 'doubling up' of duties by race officials, both to save costs for event organisers and due to it being increasingly difficult to find available people in the pandemic environment. He added that MSA's requirements regarding marshal numbers were in fact not excessive, the minimum being that all marshal posts simply have to be manned. The CEO went on to say that the move to self-scrutineering in the pandemic environment had already reduced the number of scrutineers required, although the presence of some scrutineers was still necessary to enable random safety checks to be conducted at events.

The Chairman commented that Ms Human's suggestion regarding MSA discounting its fees would need to be discussed by the MSA Board.

246.2 At the invitation of the Chairman, Dr Greg Mills (WPMC) updated the meeting with regard to developments at Killarney, including the efforts being undertaken with regard to the extension of the venue's lease with the City of Cape Town, which was currently due to expire at the end of 2022.

246.3 Tanya Human (Zwartkops Raceway) enquired what could be done to prompt government to once again allow spectators to attend motorsport events, as the attendance of spectators would greatly assist in improving the financial viability of motorsport facilities in the coronavirus environment. She added that motorsport events took place outdoors and over a large area so should be considered low risk with regard to the spread of the virus.

The CEO explained that SASCOC had made a collective approach to government regarding the return of spectators for all sports, as government needed to look at sport holistically. He enquired from SASCOC's Mr Cobers whether he could perhaps provide an update with regard to SASCOC's submission to government. Mr Cobers confirmed that no response had been received to date from government but undertook to follow up.

246.4 Tanya Human (Zwartkops Raceway) stated that Zwartkops Raceway's *Passion for Speed* event early in the new year is a Historic Racing Festival and therefore she was rather concerned that an event mentioned earlier by Dr Greg Mills to take place at Killarney in December would potentially negatively impact on the Zwartkops event.

The CEO commented in response that the events were on opposite ends of the country and more than a month apart on either side of the festive season. Dr Mills added that he did not see any conflict between the events and clarified that the Killarney event would consist of a 9-hour endurance race, supported by races for historic vehicles rather than the normal races for more current vehicles. He added that he believed that two big, high-profile events either side of the festive season would be a good thing for competitors and the sport more generally.

Melanie Spurr (Super Hatch) commented that, while she was supportive of initiatives that were in the sport's best interests, Zwartkops Raceway, and specifically the du Toit family, had done, and continued to do, a great deal for the sport. She believed that every effort should therefore be made to protect the good work being done by them. The Chairman concurred with Ms Spurr's views regarding the good work being done by Zwartkops Raceway.

MINUTE 247 - TO ELECT DIRECTORS OF THE COMPANY

NOTED that Ms Melanie Spurr had retired as a director in accordance with the provisions of the company's memorandum of incorporation, having served 5 years of a double term. This had created a vacancy on the MSA Board, which needed filling via an election process at the current AGM.

The three nominees put forward by the company's members, namely Messrs Kuven Govender, Peter Lanz and Garth Waberski, introduced themselves to the members.

An election then took place anonymously, utilizing the poll function on the Zoom platform. The election process was overseen by the company's independent auditor, Mr. Jaco Smit of GZ & Co. He confirmed himself satisfied with the manner in which the process had been conducted at its conclusion.

MR. GARTH WABERSKI was elected as a director of the company for the term of office 2021 – 2024.

There being no further business requiring attention, the Chairman thanked everyone for their attendance and declared the meeting closed.



CONFIRMED: CHAIRMAN

09-09-2021

DATE